

June 28, 1993

FEDERAL FINANCING BANK

Charles D. Haworth, Secretary, Federal Financing Bank (FFB), announced the following activity for the month of May 1993.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$137.2 billion on May 31, 1993, posting a decrease of \$3,592.1 million from the level on April 30, 1993. This net change was the result of decreases in holdings of agency debt of \$1,992.7 million, in holdings of agency assets of \$1,250.1 million, and in holdings of agency-guaranteed loans of \$349.3 million. FFB made 18 disbursements and received 27 prepayments in May.

Attached to this release are tables presenting FFB May loan activity and FFB holdings as of May 31, 1993.

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE (semi- annual)	INTEREST RATE (not semi- annual)
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GOVERNMENT - GUARANTEED LOANS

GENERAL SERVICES ADMINISTRATION

Chamblee Office Building	5/12	\$ 3,763,250.00	05/12/23	6.547%	
Foley Square Courthouse	5/14	8,291,656.00	12/11/95	4.316%	
ICTC Building	5/18	6,184,523.41	11/15/93	3.335%	
Memphis IRS Service Center	5/25	178,318.65	01/03/95	4.110%	
Oakland Office Building	5/26	3,307,568.00	01/31/94	3.505%	

RURAL ELECTRIFICATION ADMINISTRATION

@Arizona Electric #103	5/4	3,093,275.89	12/31/12	6.172%	6.125% qtr.
@Arizona Electric #103	5/4	1,301,325.82	12/31/12	6.172%	6.125% qtr.
@Arizona Electric #103	5/4	2,834,352.31	12/31/12	6.172%	6.125% qtr.
@Arizona Electric #103	5/4	7,025,467.47	12/31/12	6.172%	6.125% qtr.
@Arizona Electric #103	5/4	1,082,895.73	12/31/12	6.172%	6.125% qtr.
@Arizona Electric #103	5/4	3,307,949.39	12/31/12	6.172%	6.125% qtr.
@Arizona Electric #103	5/4	2,141,044.43	12/31/12	6.172%	6.125% qtr.
@Arizona Electric #103	5/4	1,652,063.67	12/31/12	6.172%	6.125% qtr.
@Arizona Electric #103	5/4	3,764,162.00	12/31/13	6.217%	6.169% qtr.
Guam Telephone Auth. #371	5/4	250,000.00	12/31/14	6.262%	6.214% qtr.
Jackson Electric #381	5/5	600,000.00	12/31/26	6.460%	6.409% qtr.
Guam Telephone Auth. #371	5/24	601,000.00	12/31/14	6.453%	6.402% qtr.
W. Michigan Electric #355	5/25	590,000.00	12/31/25	6.845%	6.787% qtr.

@ interest rate buydown

<u>Program</u>	<u>May 31, 1993</u>	<u>April 30, 1993</u>	<u>Net Change</u> <u>5/1/93-5/31/93</u>	<u>FY '93 Net Change</u> <u>10/1/92-5/31/93</u>
Agency Debt:				
Export-Import Bank	\$ 6,742.6	\$ 6,742.6	\$ 0.0	\$ -949.9
Federal Deposit Insurance Corporation	3,500.0	3,500.0	0.0	-6,660.0
Resolution Trust Corporation	30,777.9	32,670.6	-1,892.7	-15,758.0
Tennessee Valley Authority	6,575.0	6,675.0	-100.0	-600.0
U.S. Postal Service	<u>10,439.9</u>	<u>10,439.9</u>	<u>0.0</u>	<u>536.5</u>
sub-total*	58,035.4	60,028.1	-1,992.7	-23,431.3
Agency Assets:				
Farmers Home Administration	40,379.0	41,629.0	-1,250.0	-2,600.0
DHHS-Health Maintenance Org.	36.0	36.0	0.0	-19.2
DHHS-Medical Facilities	59.9	59.9	0.0	-4.4
Rural Electrification Admin.-CBO	4,598.9	4,598.9	0.0	0.0
Small Business Administration	<u>3.2</u>	<u>3.3</u>	<u>-0.1</u>	<u>-0.9</u>
sub-total*	45,077.1	46,327.2	-1,250.1	-2,624.4
Government-Guaranteed Loans:				
DOD-Foreign Military Sales	4,194.2	4,209.2	-15.0	-150.1
Ded.-Student Loan Marketing Assn.	4,790.0	4,790.0	0.0	-30.0
DEPCO-Rhode Island	52.8	52.8	0.0	-72.2
DHUD-Community Dev. Block Grant	139.9	142.4	-2.5	-34.5
DHUD-Public Housing Notes	1,801.0	1,801.0	0.0	-52.3
General Services Administration +	1,362.5	1,347.8	14.7	585.6
DOI-Guam Power Authority	0.0	0.0	0.0	-27.0
DOI-Virgin Islands	23.1	23.1	0.0	-0.6
DON-Ship Lease Financing	1,528.3	1,528.3	0.0	-47.9
Rural Electrification Administration	17,969.8	18,008.0	-38.2	-173.2
SBA-Small Business Investment Cos.	105.7	106.0	-0.3	-37.8
SBA-State/Local Development Cos.	596.6	601.7	-5.0	-37.1
TVA-Seven States Energy Corp.	1,344.2	1,646.7	-302.5	-1,072.6
DOT-Section 511	17.6	18.0	-0.4	-1.5
DOT-WMATA	<u>177.0</u>	<u>177.0</u>	<u>0.0</u>	<u>0.0</u>
sub-total*	34,102.6	34,451.9	-349.3	-1,151.0
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grand-total*	\$137,215.1	\$140,807.2	\$-3,592.1	\$-27,206.8

*figures may not total due to rounding

+does not include capitalized interest